

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31st December 2007 (Unaudited)	31st December, 2006 (Unaudited)	31st December, 2007 (Unaudited)	Nine months ended 31st December, 2006	Year ended 31st March, 2007
1.	Net Sales/Income from Operations	3,648.39	3,296.52	11,867.10	9,515.44	13,089.48
2.	Other Income	8.90	1.70	14.70	36.44	45.49
3.	Total Income	3,657.29	3,298.21	11,881.79	9,551.88	13,134.97
4.	Expenditure					
a)	(Increase)/ Decrease in stock in trade and work in progress	0.30	(33.58)	(0.30)	(182.51)	(8.05)
b)	Consumption of raw materials	1,861.22	1,678.58	6,319.21	5,078.89	6,919.06
c)	Purchase of traded goods					
d)	Employees cost	355.34	322.77	1,023.36	871.50	1,232.23
e)	Other expenditure	657.70	761.25	2,391.95	2,105.06	2,752.82
f)	Depreciation	162.13	150.00	469.85	404.11	558.36
g)	Total	3,036.70	2,879.01	10,204.07	8,277.04	11,454.42
5.	Interest	118.13	96.18	345.58	264.23	356.96
6.	Exceptional items					
7.	Profit (+)/(-)Loss(-) from the Ordinary Activities before tax (3) - (4+5+6)	502.45	323.02	1,332.14	1,010.61	1,323.59
8.	Tax Expenses	97.21	86.87	235.32	339.32	379.37
9.	Net profit (+)/Loss(-) from the Ordinary Activities	405.24	236.15	1,096.82	671.29	944.22
10.	Extra ordinary items (net of tax expenses Rs.)					
11.	Net profit (+)/Loss(-) for the period (9-10)	405.24	236.15	1,096.82	671.29	944.22
12.	Paid-up equity share capital (Face value Rs.10/- per share)	1,047.91	1,047.91	1,047.91	1,047.91	1,047.91
13.	Reserves excluding revaluation reserves					7,322.45
14.	Earning Per Share (EPS)					
a)	Basic EPS (Rs.,not annualised)	3.87	2.25	10.47	9.64	9.01
b)	Diluted EPS (Rs.,not annualised)	3.69		9.99		9.01
15.	Aggregate of public shareholding :					
	No. of shares	2,826,387	2,807,337	2,826,387	2,807,337	2,844,337
	% of shareholding	26.97%	26.79%	26.97%	26.79%	27.14%

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 14th January, 2008.
- The accounting standard relating to "Segment Reporting"(AS-17) is not applicable as the Company has only one reportable segment i.e. "Value Added Print Solutions".
- Status of investor complaints for the quarter ended 31st December, 2007. Beginning Nil, Received 2, Disposed off 2 and Pending Nil
- As proposed in the offer document, the Company has utilised the entire IPO proceeds in expansion of existing manufacturing facility at Navi Mumbai, working capital requirements and meeting IPO expenses except for certain plant and machineries of Rs.695.86 Lacs which have been purchased under buyers credit. Pending its payment balance funds as at 31st December, 2007 have been deployed in working capital accounts with the banks.
- The Institute of Chartered Accountants of India has issued Revised Accounting Standard (AS-15) of Employee Benefits effective from April 2007. The liabilities for defined benefits are being reviewed in terms of requirements of the Standard and necessary adjustments shall be carried out at the end of the current financial year.
- The above results have been subjected to the Limited Review performed by the statutory auditors of the Company.
- Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 14.01.2008


