

Audited financial results for the Quarter ended March, 2009

Sr. No.	Particulars	Quarter ended 31st Mar, 2009 (Unaudited)	Quarter ended 31st Mar, 2008 (Unaudited)	Year ended 31st March 2009 (Audited)	Year ended 31st March 2008 (Audited)
1	(a) Sales	6,518.23	3,445.71	24,164.72	15,091.37
	(b) Other Operating Income	-	(0.71)	0.00	4.53
	Total Income	6,518.23	3,445.00	24,164.72	15,095.90
2	Expenditure				
a)	(Increase)/ Decrease in stock in trade and work in progress	340.72	12.06	(230.31)	11.75
b)	Consumption of raw materials	3,009.24	1,759.86	12,758.08	8,079.08
c)	Employees cost	581.86	410.32	2,029.14	1,433.68
d)	Depreciation	242.93	167.67	795.09	637.52
e)	Other expenditure	819.82	568.10	4,246.75	2,855.61
f)	Total	4,994.57	2,918.01	19,598.75	13,017.64
	Profit from Operations before Other Income, Interest and exchange fluctuation (1-2)	1,523.66	526.99	4,565.97	2,078.26
4	Other Income	(15.65)	24.92	96.60	40.64
5	Profit before Interest (3+4)	1,508.01	551.91	4,662.57	2,118.90
6	Interest & financial expenses	307.27	82.75	811.99	428.33
7	Profit before Exchange rate difference (5-6)	1,200.74	469.16	3,850.58	1,690.57
8	Exchange fluctuation - Net (Loss) / Gain	(710.64)	45.23	(1,768.21)	155.96
9	Profit (+)/(-)Loss(-) before exceptional items (7-8)	490.10	514.39	2,082.37	1,846.53
10	Exceptional items				
	Reversal of Export Incentives	(362.00)	-	(362.00)	-
	Reversal of Exchange difference as per AS 11	232.80	-	232.80	-
11	Profit (+)/(-)Loss(-) from the Ordinary Activities before tax (7+8)	360.90	514.39	1,953.17	1,846.53
12	Tax Expenses	(12.92)	55.76	301.16	291.08
13	Net profit (+)/Loss(-) for the period (9-10)	373.82	458.63	1,652.01	1,555.45
14	Paid-up equity share capital (Face value Rs.10/- per share)	1,047.91	1,047.91	1,047.91	1,047.91
15	Reserves excluding revaluation reserves	-	-	9,908.83	8,585.85
16	Earning Per Share (EPS)				
a)	Basic EPS (Rs.,not annualised)	3.57	4.38	15.76	14.84
b)	Diluted EPS (Rs.,not annualised)	3.40	4.18	15.05	14.24
17	Aggregate of public shareholding :				
	No. of shares	3,271,188	2,826,387	3,271,188	2,826,387
	% of shareholding	31.22%	26.97%	31.22%	26.97%
18	Promoters and promoter group shareholding				
a	Pledged/Encumbered				
	Number of shares	-	-	-	-
	% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-
b	Non-Encumbered				
	Number of shares	7,207,961	7,652,762	7,207,961	7,652,762
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	% of shares (as a % of the total share capital of the Company)	68.78	73.03	68.78	73.03

Notes:

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 18th May, 2009.

2 Had it not been for loss on account of forex fluctuation, the PBDIT and PBT would have been as under.

Particulars	Quarter ended 31st Mar, 2009	Quarter ended 31st Mar, 2008	Year ended 31st March 2009	Year ended 31st March 2008
Profit Before Depreciation, Interest and Tax (PBDIT)	1,388.94	719.58	5,095.65	2,756.42
Profit Before Tax (PBT)	838.74	469.16	3,488.58	1,690.57

3 The directors recommend dividend of Rs. 2.50 per share, subject to shareholders approval at the ensuing Annual General Meeting.

4 The accounting standard relating to "Segment Reporting"(AS-17) is not applicable as the Company has only one primary reportable segment i.e." Value Added Print Solutions".

5 Status of investor complaints for the quarter ended 31st March, 2009. Beginning Nil, Received Nil, Disposed off Nil, and Pending Nil.

6 Previous period figures have been reclassified and regrouped wherever necessary.

7 Pursuant to the notification GSR 225(E) issued by Ministry of Corporate Affairs, the Company has exercised its option of adjusting the exchange difference on long term foreign currency monetary terms to the cost of the assets acquired out of these foreign currency monetary items. During the quarter, the company has capitalised exchange difference amounting to Rs. 232.80 lacs on restatement of long term loans used for acquiring fixed assets. Due to this profit for the quarter is higher by Rs. 232.80 lacs.

8 The Company has reversed export incentive of Rs 362.00 lacs under Duty Free Import Authorisation (DFIA) Scheme in line with Custom notification no. 17/2009 dated 19/02/2009 amending existing notification number 40/06 customs dated 1st May, 2006 under the Duty Free Import Authorisation Scheme.

9 There has been an increase in the public shareholding during the year ended March 31,2009 from 26.97% to 31.24% owing to regrouping of some of the shareholdings from the promoter group to the public shareholding. To further clarify that the promoters have neither sold nor pledged their shareholdings.