

## Unaudited standalone financial results for the Quarter ended September 30, 2011

Sr. No.	Particulars	Quarter ended 30th September, 2011 (Unaudited)	Quarter ended 30th September, 2010 (Unaudited)	Half Year ended 30th September, 2011 (Unaudited)	Half Year ended 30th September, 2010 (Unaudited)	Year ended 31st March, 2011 (Audited)
1	(a) Sales	7,644.81	6,436.66	14,788.09	12,386.58	25,541.99
	(b) Other Operating Income	91.61	109.46	224.23	182.78	418.94
	Total Income	7,736.42	6,546.12	15,012.32	12,569.36	25,960.93
2	Expenditure					
a)	(Increase)/ Decrease in stock in trade and work in progress	177.85	(96.31)	0.94	(172.45)	(156.87)
b)	Consumption of materials and other consumables	4,060.84	3,954.00	8,334.74	7,592.80	15,443.29
c)	Employees cost	868.73	783.95	1,646.85	1,511.39	3,073.76
d)	Depreciation and amortization	283.36	270.03	559.71	536.73	1,107.84
e)	Other expenditure (Half year ended September 30, 2011 includes Prior Period expenses of Rs. 73.05 lakhs)	1,432.65	1,171.87	2,761.58	2,324.94	4,584.98
	Total	6,823.43	6,083.54	13,303.82	11,793.41	24,053.00
3	Profit from Operations before Other Income and Interest (1-2)	912.99	462.58	1,708.50	775.95	1,907.93
4	Other Income	111.74	219.30	325.06	268.21	726.52
5	Profit before Interest (3+4)	1,024.73	681.88	2,033.56	1,044.16	2,634.45
6	Interest and financial expenses	177.51	171.45	337.87	330.38	675.13
<b>7</b>	<b>Profit from Ordinary Activities before tax (5-6)</b>	<b>847.22</b>	<b>510.43</b>	<b>1,695.69</b>	<b>713.78</b>	<b>1,959.32</b>
8	Tax Expenses					
a)	Current Tax (MAT)	175.35	-	350.00	-	-
b)	Mat credit entitlement	(175.35)	-	(350.00)	-	-
c)	Deferred Tax Charge/(Credit)	(92.97)	-	(114.38)	(90.00)	(408.04)
d)	Tax for earlier years	-	-	-	-	88.12
9	<b>Net profit (7-8)</b>	<b>940.19</b>	<b>510.43</b>	<b>1,810.07</b>	<b>803.78</b>	<b>2,279.24</b>
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,067.39	1,054.61	1,067.39	1,054.61	1,055.99
11	Reserves excluding revaluation reserves	-	-	-	-	12,886.84
12	Earning Per Share (EPS)					
a)	<b>Basic EPS (Rs.,not annualised)</b>	8.87	4.85	17.07	7.64	21.63
b)	<b>Diluted EPS (Rs.,not annualised)</b>	8.69	4.66	16.72	7.34	20.97
13	Aggregate of public shareholding :					
	No. of shares	3,405,986	3,338,188	3,405,986	3,338,188	3,305,955
	% of shareholding	31.91	31.65	31.91	31.65	31.31
14	Promoters and promoter group shareholding					
a	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-Encumbered					
	Number of shares	7,267,864	7,207,961	7,267,864	7,207,961	7,253,909
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of shares (as a % of the total share capital of the Company)	68.09	68.35	68.09	68.35	68.69

## Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on October 20, 2011.
- The Company operates in a one single business segment of Value Added Print Solutions. This in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006 are considered to constitute one single primary segment.
- Repro Innovative Digiprint Private Limited (RIDPL) became Subsidiary of the Company by virtue of acquisition of 88% shares in RIDPL on July 21, 2011, which subsequently reduced to 74.80% on the acquisition of the India Printing operations of Macmillan Publishers India Ltd (MPII) on August 16, 2011.
- Status of investor complaints for the quarter ended September 30, 2011. Beginning Nil, Received 2, Disposed 2, and Pending Nil.

## 5 Statement of Assets and Liabilities

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
<b>Shareholders' Funds</b>			
Share Capital	1,067.39	1,054.61	1,055.99
Reserves and Surplus	14,701.64	12,131.72	12,886.84
Foreign Currency Monetary Translation Difference	-	46.13	-
Loan Funds	16,377.93	15,560.90	15,608.64
Deferred Tax Liability	760.21	1,099.66	781.62
<b>Total</b>	<b>32,907.17</b>	<b>29,893.02</b>	<b>30,333.09</b>
<b>Fixed Assets and Capital Work In Progress</b>	17,623.57	14,528.35	14,271.86
<b>Investments</b>	907.48	1,480.00	900.00
<b>Current Assets, Loans and Advances</b>			
Inventories	2,151.29	2,629.05	1,817.29
Sundry Debtors	10,638.31	7,554.25	8,308.27
Cash and Bank Balances	1,060.62	2,655.23	5,114.50
Other Current Assets	160.78	46.59	126.34
Loans and Advances	5,160.14	3,776.53	3,571.19
<b>Less : Current Liabilities and Provisions</b>			
Current Liabilities	4,369.96	2,491.68	2,654.60
Provisions	425.06	285.30	1,121.76
<b>Total</b>	<b>32,907.17</b>	<b>29,893.02</b>	<b>30,333.09</b>

- Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: October 20, 2011