REPRO INDIA LIMITED

Rs. in lakhs except shares data

PART I Statement of Standalone Unaudited results for the Quarter ended December 31, 2014

Sr. No.	Particulars	3 Months ended 31st December 2014 (Unaudited)	3 Months ended 30th September 2014 (Unaudited)	3 Months ended 31st December 2013 (Unaudited)	9 Months ended 31st December 2014 (Unaudited)	9 Months ended 31st December 2013 (Unaudited)	Year ended 31st March 2014 (Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	9,469.29	9,226.58	11,197.23	27,927.44	30,728.44	41,136.06
	(b) Other Operating Income	199.22	151.17	256.18	613.24	763.34	933.92
	Total income from operations (net)	9,668.51	9,377.75	11,453.41	28,540.68	31,491.78	42,069.98
2	Expenses						
a)	Cost of Materials consumed	5,311.85	4,674.07	6,665.67	14,933.49	17,004.14	21,422.72
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.28)	26.98	(1,091.82)	363.36	(2,103.97)	(507.43)
c)	Employee benefits expense	1,132.36	1,059.50	1,044.16	3,248.65	3,024.77	4,019.87
d)	Depreciation and amortisation expense	453.54	445.11	437.99	1,362.16	1,264.33	1,714.26
e)	Other expenses	2,237.66	2,516.29	3,240.83	7,110.93	8,713.58	10,472.18
f)	Total expenses	9,097.13	8,721.95	10,296.83	27,018.59	27,902.85	37,121.60
3	Profit from Operations before Other Income and Finance Costs (1-2)	571.38	655.80	1,156.58	1,522.09	3,588.93	4,948.38
4	Other Income	387.73	151.98	114.45	1,246.47	350.78	508.60
5	**Profit from ordinary activities before finance costs (3+4)**	**959.11**	**807.78**	**1,271.03**	**2,768.56**	**3,939.71**	**5,456.98**
6	Finance Costs	222.70	121.72	364.94	549.11	879.46	1,749.55
7	**Profit from ordinary activities before prior period expenses (5-6)**	**736.41**	**686.06**	**906.09**	**2,219.45**	**3,060.25**	**3,707.43**
8	Tax Expenses						
a)	Current Tax	193.00	235.00	155.00	588.00	686.00	738.00
b)	Mat credit entitlement	-	-	60.00	-	(66.00)	(48.00)
c)	Deferred Tax	(80.00)	(115.00)	46.00	(140.00)	8.00	118.00
d)	Tax for earlier years	-	-	-	-	(71.29)	(71.29)
9	**Net profit for the period (7-8)**	**623.41**	**566.06**	**645.09**	**1,771.45**	**2,503.54**	**2,970.72**
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38	1,090.38	1,090.38
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	19,712.60
12	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)						
a)	**Basic EPS (Rs.)**	5.72	5.19	5.92	16.25	22.96	27.24
b)	**Diluted EPS (Rs.)**	5.72	5.19	5.81	16.25	22.54	26.73

PART II Select Information for the Quarter ended December 31, 2014

A Particulars of Shareholding

1	Public shareholding :						
	Number of shares	3,310,898	3,310,898	3,310,898	3,310,898	3,310,898	3,310,898
	Percentage of shareholding	30.36%	30.36%	30.36%	30.36%	30.36%	30.36%
2	Promoters and promoter group shareholding						
a	Pledged/Encumbered						
	Number of shares	-	-		-	-	-
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-		-	-	-
	Percentage of shares (as a percentage of the total share capital of the Company)	-	-		-	-	-
b	Non-Encumbered						
	Number of shares	7,592,861	7,592,861	7,592,861	7,592,861	7,592,861	7,592,861
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100.00%
	Percentage of shares (as a Percentage of the total share capital of the Company)	69.64%	69.64%	69.64%	69.64%	69.64%	69.64%

B Investor Complaints

Particulars		3 Months ended 31st December 2014
Pending at the beginning of the quarter		NIL
Received during the quarter		TWO
Disposed of during the quarter		TWO
Remaining unresolved at the end of the quarter		NIL

NOTES :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2015.

2 RAPPLES (Repro Applied Learning Solutions) has not been fully commercially operational, expenses incurred during the current quarter Rs. 296.22 lakhs, have been charged to Statement of Profit and Loss. Accordingly, profit before tax without giving effect of expenses would have been as under :-

Particulars	3 Months ended 31st December 2014 (Unaudited)	3 Months ended 30th September 2014 (Unaudited)	3 Months ended 31st December 2013 (Unaudited)	9 Months ended 31st December 2014 (Unaudited)	9 Months ended 31st December 2013 (Unaudited)	Year ended 31st March 2014 (Audited)
Profit Before RAPPLES Expenses and Tax	1,032.63	932.07	1,131.09	3,002.71	3,697.25	4,719.43
Less : RAPPLES Expenses	296.22	246.01	225.00	783.26	637.00	1,012.00
Profit After RAPPLES Expenses and Before Tax	736.41	686.06	906.09	2,219.45	3,060.25	3,707.43

3 The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, is considered to constitute one single primary segment.

4 The results for the quarter ended 31st December 2014 have been subjected to "Limited Review" by the statutory auditors. The Limited Review Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's web site – www.reproindialtd.com.

5 The management has reassessed useful life of the Company's fixed assets as per Schedule II of the Companies Act, 2013. Accordingly, depreciation charge for the quarter ended December 31, 2014 is higher by Rs. 28.34 lakhs, for the quarter ended September 30, 2014 is higher by Rs. 26.67 lakhs, for the 9 months ended December 31, 2014 is higher by Rs. 89.03 lakhs and Rs. 770.30 lakhs (Net of tax) has been adjusted against opening reserves.

6 With effect from 1 April 2013, the Company has early adopted the principles of hedge accounting as set out in Accounting Standard 30 – Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India. Accordingly, as at 31st December 2014, unrealized mark to market loss of Rs 52.36 lakhs in respect of forward contracts against highly probable forecasted transactions qualified for hedge accounting has been recognized in 'Cash Flow Hedge Reserve Account' under Reserves and Surplus.

7 Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 11.02.2015